

NEWSLETTER



MEINHARDT IN FOCUS

Meinhardt has been operating in Thailand now for over 30 years. So, it was fitting that we marked this wonderful achievement with many of our clients, partners, and supporters at this year's **Meinhardt Xmas Cocktail party.** It was a great evening celebrated in style with **600+** guests attending the Waldorf Astoria Hotel.

In other news, **our Myanmar operation recently moved to a new office** at the 14th floor of Sule Square, 221 Sule Road, Yangon. After 10 years at the old location of Diamond Condominium, Meinhardt Myanmar has a new home for its 30+ Myanmar-based staff.

John Anderson
 Director - Meinhardt Thailand
 Managing Director - Meinhardt Myanmar



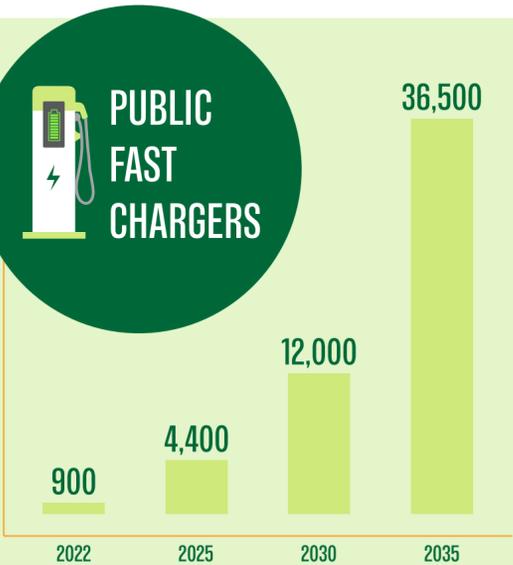
PROJECT IN FOCUS

HORIZON PLUS is a new 500,000 sq.m. **EV manufacturing facility** located in Rojana Nhongyai Industrial Park, Chonburi. The development is a joint venture between ARUN PLUS (PTT) and Foxconn Technology Group, the world's biggest contract electronics company. The official ground-breaking took place on 14th November 2022. The facility is expected to be completed by 2024.

Meinhardt has currently providing **Design Review and PMCM** services.

ACTIVITY IN FOCUS

Thailand has recently experienced heavy rains, resulting in **severe flooding in several provinces across the country.** Many people have been displaced and are suffering hard times, with their homes and businesses inundated by flood waters. The recovery effort continues, long after the flood waters have receded. To help in the rebuild, and as part of our ESG commitment, **Meinhardt (Thailand) initiated a "FLOOD RELIEF" campaign.** The campaign included financial aid and the distribution of essential goods/survival kits to victims, as well as staff volunteers to help villagers at Bang Ban District, Ayutthaya Province on the 29th of October 2022.



FORCAST GROWTH EXCLUDING NORMAL & HOUSEHOLD CHARGERS
 Source: Thailand's National Electric Vehicle Policy Committee

FACT IN FOCUS

Electric Vehicles (EV's), play a major role in global zero-emissions ambitions. A significant barrier to entry for EV's is the availability of EV charging stations. Although improving, the range of EV's is still relatively limited and is still less than gas fueled ICE's (Internal Combustion Engine vehicles). As such, significant investment in EV charging station infrastructure is required before consumers will see EV's as a real alternative. According to the Bangkok Post, there are currently 900 public quick chargers across the country. This is expected to rise to 36,500 charging stations by 2035.

Source: [https://www.bangkokpost.com/business/2321562/inside-thailands-ev-revolution]