



April Update



MEINHARDT IN FOCUS

At Meinhardt, building a strong engineering track record has been fundamental to our business growth and expansion. In conjunction with this, transparency, honesty and ethics have ensured we maintained our strong reputation for almost 30 years.

Since 2016 we have been one of the leading companies pushing for the eradication of corruption in business in Thailand. **We have now been re-certified again in 2019 by the Private Sector Collective Action Coalition Against Corruption Council (CAC).** This demonstrates our determination to strictly and continuously adhere to the Anti-Corruption Policies & Programme in Compliance with Laws, Rules, Regulations and ethical business practices.

*John Pollard
Group Regional CEO - South Asia
Managing Director - Meinhardt Thailand*

PROJECT IN FOCUS

The “**ESSE Sukhumvit 36**”, the latest luxury residential development by **Singha Estate Public Company Limited** in joint venture with **Hongkong Land**, a leading listed property investment, management & development group from Hong Kong is now under construction. Situated in the heart of the city on Sukhumvit 36 Road, this 43-storey development has 338 residential units and is conveniently located just 20 meters away from the BTS Thonglor station.

Meinhardt Thailand is providing both **Civil & Structural and MEP Engineering Design services.** The project is expected to be completed in 2020.



STAFF IN FOCUS

The CAC recertification award presentation ceremony was recently attended by **Khun John Pollard**, Managing Director and founder of Meinhardt in Thailand.

Since 1991, John has laid a solid foundation for our corporate policies and has been operating the business **100% free of corruption in all its forms and at all levels.**



FACT IN FOCUS

The Construction industry has a reputation for corruption, asset misappropriation and bribery. According to the World Economic Forum, the value of global construction output is expected to increase to reach \$17.5 trillion per annum by 2030. The value of losses through corruption in engineering and construction projects, particularly bribes paid through public sector procurement, is estimated to range between 10 and 30% or \$6 trillion of worldwide construction costs each year.

Source: World Economic Forum. (2019). Why is the construction industry so corrupt and what can we do about it?. [online] Available at: <https://www.weforum.org/agenda/2016/02/why-is-the-construction-industry-so-corrupt-and-what-can-we-do-about-it/> [Accessed Apr. 2019].

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